

H A M P S H I R E C O U N T Y

R E T I R E M E N T B O A R D

Board Members: John J. Lillis
(Chairperson)
Patrick E. Brock
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Warren E. White

Address: 99 Main Street
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Active Members: 2,413

Retired Members: 850

I N V E S T M E N T

ASSET GROWTH

1998 Market Value: \$104 million

1997 Market Value: \$88 million

1996 Market Value: \$75 million

1995 Market Value: \$65 million

A D M I N I S T R A T I O N

Board Administrator: Mary B. Hannum

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

A C T U A R I A L

Funded Ratio: 55.4% [1/98]

47.6% [1/97]

Date of Last Valuation: 1/98

Actuary: Segal

Funding Schedule: Split,
Increasing 4.5%

Year Fully Funded: 2028 [non-COLA]
2038 [COLA]

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 3

Accidental/Ordinary

Disability Approvals: 3

CME Reviews: 1

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

I N V E S T M E N T

RETURN

1998: 16.12%

1994–1998: 12.88%

1985–1998: 11.51%

Actuarial Assumed

Rate of Return: 8.00%

Average Investment

Return Target: 8.21%